



Arnold Schwarzenegger
Governor

California Infrastructure and Economic Development Bank (I-Bank)

BOARD MEETING NOTICE

Tuesday, October 27, 2009– 1:30 p.m.
980 9th Street, Conference Center, 2nd Floor*
Sacramento, California 95814

AGENDA

1. Call to Order and Roll Call.
2. Executive Director's Report.

Consent Item:

3. Minutes from the meeting held on September 29, 2009.

Action Items:

There will be a public comment period before Board action on each item.

4. Resolution No. 09-41 approving the sale, issuance and delivery of tax-exempt 501(c)(3) revenue bonds for Goodwill Industries of the San Joaquin Valley in an amount not to exceed \$1,850,000 to finance the acquisition of economic development facilities in Modesto, California.
5. Resolution No. 09-42 approving the amendment of a loan agreement among WFC Holding Corporation, the I-Bank and RRR Real Estate Company, LLC, RBR Meat Company, Inc., Rose & Shore, Inc. and Rite-Way Meat Packers, Inc., collectively as the borrower, in order to adjust certain terms of the loan made pursuant thereto in 1999 in the original principal amount of \$5,400,000 that financed an economic development project in the City of Vernon, California.
6. Resolution No. 09-43 approving the amendment of certain documents for the primary purposes of providing additional security for and extending the maturity date of the California Infrastructure and Economic Development Bank's tax-exempt and taxable Variable Rate Demand Industrial Development Revenue Bonds, (IWorks US, Inc. Project), Series 2008A and 2008B, respectively, originally issued in 2008 in the aggregate principal amount of \$3,200,000 that financed an economic development project in the City of Commerce, California.
7. Resolution No. 09-44 establishing a list of legal counsel firms eligible for appointment by the Executive Director as bond counsel, co-bond counsel or disclosure counsel for one or more future pooled bond issuances undertaken by the California Infrastructure and Economic Development Bank.
8. Resolution No. 09-45 appointing one or more firms to serve as special counsel to the California Infrastructure and Economic Development Bank, and authorizing a legal services contract with each firm for a term not to exceed 36 months, in each case in an amount not to exceed \$75,000.

Discussion Item:

9. Status Report on the Preliminary Loan Guarantee Commitment approved for the Imperial Irrigation District (IID) on June 27, 2003, and the status of the IID's request for approval of a final Loan Guarantee, and discussion related thereto.

Other Non-Action Business.

Public Comment.

Adjournment.

Board Members:

Dale E. Bonner
Chair

Secretary, Business,
Transportation and Housing
Agency

Bill Lockyer
State Treasurer

Michael C. Genest
Director
Department of Finance

Fred Aguiar
Secretary, State
and Consumer Services
Agency

D. Everett Rice
Governor's Appointee

Executive Director:

Stanton C. Hazelroth

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The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Debra Otto, Executive Assistant, no later than five calendar days before the meeting at (916) 322-1399.

* To the extent available, this meeting will also be simultaneously audio webcast at: <http://www.calepa.ca.gov/broadcast/>. The audio webcast is not interactive and does not permit listeners to comment on matters before the Board. When provided, it is for information only.